

Big Valley

Federal Credit Union

Confused About The New Credit Card Act?



With all the information about changes you've been receiving from any other credit card company you may have, you'll be happy to know that your Big Valley Federal Credit Union Visa® credit card has not changed.

Your interest rate has remained the same, you still earn Reward points on your purchases and we have not increased any fees.

Your statement will look a little different, with some boxes added to provide you with even more information about your Visa® account.

So, as you can see, your Visa® credit card is still the best value around. If you don't have one, please call our Loan Department at (800) 260-2955 or (916) 383-3955 to apply today! You can also take advantage of our great rates and earn points towards airline tickets, hotels, rental cars and much more.

We Have Safe Deposits Boxes Available

Do you ever worry about where to safely keep all your important documents and the special keepsakes you cherish? Why not open a Safe Deposit Box with us? We have several available at our Main Office at 3111 Wissemann Drive, Sacramento.

There are four sizes available: 3" x 5" at \$50 per year, 5" x 5" at \$75; 3" x 10" at \$95; and 5" x 10" at \$125.

What should you keep in your Safe Deposit box? Here is what the experts recommend: birth certificates, marriage certificates, passports, Social Security cards, health information (such as vaccinations, hospitalizations, etc.), college degrees, stocks, bonds, certificates of deposit, deeds, pink slips for vehicles, jewelry, homeowner's insurance, etc. It's also a great idea to store pictures in your Safe Deposit box of household items you may need to use for insurance purposes as a result of fire, flood or other disaster.

Join Us!

Please join us for our Annual Meeting on April 15, 2010 at 5 p.m. at our Main Office at 3111 Wissemann Drive, Sacramento, CA 95826. Visit with fellow members, learn about future goals and share in the success of your Credit Union.

Nominees are Agnes Kalfakis, Peter Jacoway, and Clarence Parkins.

Great IRA Options

Contributions to Traditional or Roth IRAs for 2009 may be made by April 15, 2010, with a maximum of \$5,000 (plus a \$1,000 catch-up provision for taxpayers and spouses 50 years of age or older). You can also make contributions for the new year, 2010, by payroll deduction or lump sum.

In 2010, if you convert all or part of your Traditional IRA to a Roth IRA in 2010, you may choose to pay the entire tax bill on your 2010 tax return (payable in 2011) or divide it between your 2010 and 2011 tax returns.

Traditional IRAs are great if you wish to defer paying taxes. Deposits may be tax deductible for the year you make the contribution. Dividends you earn on Traditional accounts are tax deferred as well. Once you begin withdrawing the funds from your Traditional IRA, they then become taxable. Roth IRA deposits are made with after tax dollars, so they are not tax deferred. However, all the dividends you earn on a Roth, as long as the account has been open for at least five years, are never taxable. That means principal and interest earned are not taxable when withdrawn.

Please consult with your tax advisor as to which type of IRA would be best for you and whether converting from a Traditional to a Roth is a good choice. Please call the Credit Union for an application and rate information. (800) 232-2626.



Holiday Closures:

Memorial Day May 31, 2010	Independence Day July 5, 2010
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This newsletter is as current as possible and provides up-to-date information about your Credit Union with the understanding it is not financial, legal, accounting, tax or other professional advice. We reserve the right to change services and rates without notice. Loan rates are shown as Annual Percentage Rates. Loans are subject to credit approval. Some restrictions may apply. Rates and terms based on creditworthiness.

Credit Unions Are The Best!

There are so many benefits to having a Credit Union account that economic experts, Suze Orman and Clark Howard, have recommended credit unions as a great way to go for your financial needs for so many reasons. Credit Unions typically offer services free or at low cost, with lower interest rates on loans and higher interest rates on savings and certificates. We also offer these savings products: Christmas Club

Accounts, Vacation Club Accounts, Scottie Saver Accounts for Kids, Homeowners' Insurance, Auto Insurance, Life Insurance, Accidental Death Insurance, ATM/Visa® Debit Cards, Free Internet Banking, Phone Banking and Visa® Gift Cards. Loan products include: Auto/Truck Loans, Motorcycle Loans, Boat Loans, RV Loans, 1st and 2nd Mortgage Loans, Home Improvement Loans, Visa® Credit Cards, Credit Life and Disability Insurance, Extended Warranties, Blue Book information and much more. With all these great products to choose from, why not tell your family and co-workers about us. We'd love to serve them too.

Save Time and Reap the Benefits

Employers and the Social Security Administration recommend direct deposit to assure that your money reaches your account safely; plus it's normally credited to your account a day or two before you would receive your check when you direct it to your Big Valley account. With direct deposit you may also qualify for discounts on loan interest rates, as well as free checks and discounts on checking accounts. If you haven't signed up for direct deposit of your paycheck, retirement check or Social Security benefits, now is a great time to start saving time and reaping the benefits of early deposits.