

Big Valley

Federal Credit Union

Our Credit Card Offers You More For Less

In an effort to encourage our members to evaluate their finances in these economic times, we ask you to compare your credit card to ours. Where many regulatory changes have forced financial institutions to raise their rates and fees dramatically, we will offer, and continue to offer, a more than competitive VISA® credit card. Our VISA® Classic card offers NO ANNUAL FEE and a more than competitive point program where you earn points toward hotel stays, airfare, car rentals and a large variety of retail items.

Give us five minutes of your time to review and explore the enormous difference in our credit card program. We believe that we can convince you that our card will save you money compared to your current credit card. Also remember, you may make your payments to our VISA® card directly by automatic payment or payroll deductions. Give our Loan Department a call at (800) 260-3955 or (916) 383-3955 today.



Refer Family And Friends For A Free Vacation

Wouldn't you like free accommodations to Disneyland, San Francisco, Hawaii or Disney World? All you need to do is spread the word that you love your Credit Union! Refer two new members, who open accounts with one service, and you get a free vacation package good for a family of five. If the people you refer start two services, they will receive a free vacation package, too. It's easy. Just call us at (800) 232-2626 for a Referral Card and spread the good word.

Important Tax Information

Many credit union members will be receiving a statement in the mail that includes some very important information. You should keep this statement with your important papers for tax reporting, as it is the last one you will receive for 2009. This statement includes:

- All interest you paid on loans.
- All dividends we paid to you, including savings, checking, certificate accounts, Club accounts and Money Markets.
- The fair market value of your IRA (ending balance of total IRAs as of 12/31/09).

You will receive tax reporting forms from us only in certain cases:

1. 1099 for dividends we paid you if they are \$10.00 or more for the year.
2. 1098 for mortgage interest you paid us if it is \$600.00 or more for the year.
3. 1099R for any IRA withdrawals.
4. 5498 for your IRA contributions – these will be mailed to you in May 2010.



Enclosed please find the annual copy of our Privacy Notice for your records.

This notice applies to our members who are Member Choice Credit Life/Credit Disability policyholders: This insurance may not cover an advance or charge under your credit line if your disability or death results from a condition for which you have seen a doctor or chiropractor in the six months before the advance or charge. Credit Card balances are not subject to the Credit Life and Credit Disability Pre-Existing Medical Condition provision.

Holiday Closures:

Martin Luther King, Jr. Day January 18, 2010	Presidents' Day February 15, 2010
---	--------------------------------------

This newsletter is as current as possible and provides up-to-date information about your Credit Union with the understanding it is not financial, legal, accounting, tax or other professional advice. We reserve the right to change services and rates without notice. Loan rates are shown as Annual Percentage Rates. Loans are subject to credit approval. Some restrictions may apply. Rates and terms based on creditworthiness.

or Roth IRA can be funded anytime during the year and up until April 15 of the following year, and the Traditional IRA can still be deducted from the income taxes of eligible investors. However, the earlier in the year an IRA is opened, the greater the long-term accumulation potential.

Changing jobs or retiring?

Get the peace of mind you're looking for and consider rolling over your 401(k) to a Big Valley Federal Credit Union IRA where it's safe and secure. Rolling over your 401(k) or other qualified retirement plan from your previous employer gives you more flexibility and control while keeping all the great tax advantages.

Your Big Valley FCU Individual Retirement Account is federally insured up to \$250,000, so you know your hard-earned money will be there when you need it, regardless of where the stock market is headed.

To decide whether a Roth or Traditional IRA is right for you, please contact us today!

Nomination for Board of Directors and Annual Meeting Notice

Our next Annual Meeting will be held at the Main Office of the Credit Union at 5 p.m. on April 15, 2010. The location is 3111 Wissemann Drive, Sacramento, CA 95826. Members interested in running for election to the Board of Directors can call the Nominating Committee at (800) 232-2626 or write to the address listed on this newsletter.

The Annual Meeting provides you an opportunity to become informed about the operation of your Credit Union. Reports from the Board, Supervisory Committee and Management, as well as the results of the election of officers, will be presented.

Nomination for a Board position may be made by petition. The official nomination package must be used for all nominations. The package includes procedures for nomination and can be obtained by written request to the Credit Union. All nominations by petition must be made by February 9, 2010.

Election of officers may be conducted by mail ballot when there is more than one nominee for each position available. In that case, a mail ballot will be conducted in advance of the Annual Meeting.

IRAs - They're Not Just for Tax Time

Contrary to what many people think, an IRA (Individual Retirement Account) can be opened or contributed to at any time during the year, not just at tax time. A Traditional